

How to Leverage the Equity in Your Home

Helping Buyers and Sellers since 1995

What is Equity?

Equity is the difference between what your home is worth today and what you still owe on your mortgage.



How Equity Works

Original Home Value	$200,000
Growth in Home Value	+$25,000
Current Mortgage Balance	-$100,000
Total Equity	$125,000

Determine Your Home's Equity

START WITH A HOME VALUATION



The first step is knowing what your home is worth in today’s market. Our team will prepare a free, no-obligation valuation using recent local sales, so you know exactly where you stand.

How to Use the Equity in Your Home

- Move up or downsize
- Remodel or improve your property
- Pay off high-interest debt
- Buy an investment property
- Buy a vacation home



Buy a New Home

Equity gives you options when you’re ready for your next move. Whether your home’s value has grown or you’ve paid down your mortgage, that equity can become your down payment. Use it to move into a larger home with a similar monthly payment, or downsize and lower what you pay each month.



Remodel or Improve Your Existing Home

Equity can turn the projects on your wish list into reality. A home equity line of credit (HELOC) lets you borrow against your home’s value for updates big or small, from a new roof to a kitchen remodel or an addition. It’s a smart way to invest in the home you already love.





Borrow Against Equity

Your equity can also help with bigger financial goals. Many homeowners use a home equity loan or line of credit to pay off high-interest debt or cover a major purchase. A trusted lender can help you decide what makes sense for you.

Purchase a Vacation Home



If there’s a lake or getaway your family returns to year after year, a vacation home may be within reach. Putting the equity in your primary home toward a second property can lower what you spend on travel and create a place your family enjoys for generations.

Purchase an Investment Property

A rental property can create a steady source of additional income. Using your home equity as a down payment works best when the rent covers the mortgage, property taxes, insurance, repairs, and your home equity payment. We're happy to help you run the numbers on properties in our area.



Let’s Talk About Your Equity

Whether you’re planning your next move or curious what your home is worth today, our team is here to help you explore your options.



Office: 920.945.0113

LaurasRealEstateGroup.com

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Free home valuation: laurasrealestategroup.com/value